

Republic of the Philippines

DEPARTMENT OF SCIENCE AND TECHNOLOGY

MAR 21 2016

DOST Special Order No. 176  
Series of 2016

**Subject: Creating the Fairness Opinion Board (FOB) for Agriculture Industry under Republic Act No. 10055 otherwise known as the Philippine Technology Transfer Act of 2009**

In the interest of the service, pursuant to Republic Act No. 10055 otherwise known as the Philippine Technology Transfer Act of 2009 and its Implementing Rules and Regulations, and in accordance with the DOST Memorandum Circular No. 003 Series of 2015 entitled "Guidelines on the Constitution of the Fairness Opinion Board (FOB) and the Issuance of Fairness Opinion Report (FOR) under Republic Act No. 10055 otherwise known as the Philippine Technology Transfer Act of 2009", the Fairness Opinion Board is hereby created to issue the Fairness Opinion Report under the Agriculture Industry, as follows:

**Members:**

- Atty. Bayani B. Loste**  
Fortun Narvasa Salazar Law Offices
- Dr. Eufemio T. Rasco, Jr.**  
Academician, National Academy of S&T
- Mr. Jerry C. Serapion**  
Philippine Rice Research Institute

**Secretariat:**


Engr. Edgar I. Garcia, TAPI  
Atty. Marion Ivy D. Decena, TAPI  
Mr. Caesar Angelito E. Arceo, TAPI  
Engr. Richelle D. Cahanap, TAPI

The functions of the members of the Board shall be those as stated in the DOST Memorandum Circular No. 003, Series of 2015. Likewise the members of the Board and the Secretariat shall comply with the operating procedures/protocol indicated in the said DOST Memorandum Circular.

Specifically, the members of the Board shall determine standard licensing and spin-off terms in order to accelerate the issuance of Fairness Opinion Report for a wide range of technologies. They shall be reconvened under this Special Order whenever a proposed transaction falls under their pre-determined terms.

The Members of the Board and Secretariat are entitled to receive honoraria in accordance with item 8.0 and 4.0 respectively of the DBM-DOST Joint Circular No. 1, Series of 2013, chargeable against GFA/RDI Funds or TAPI/DOST Funds, whichever is applicable, subject to the usual accounting and auditing rules and regulations. Further, and in view of this urgency and volume of work necessary to complete the responsibilities of the Board, said members are also exempted from the limit of two (2) meetings per month.

This Order shall take effect immediately and shall remain in force and effect for a period of two (2) years until the accomplishment of the purpose for which this Fairness Opinion Board was created.

  
**MARIO G. MONTEJO**  
Secretary