DIRECT LICENSING AND SPIN-OFF TERM SHEET
ELECTRICAL/ENERGY INDUSTRY

Exhibit Code:

Background of the Technology:

Title of Technology: _____

Cost of Technology ***(not exceeding P10 Million):*** _____

Basis of Valuation: ☐ R&D Cost ☐ IP Value ☐ Fair Market Value (FMV)

Type of IP: ☐ Patent ☐ Utility Model ☐ None

Background of the Licensee:

Licensee is a:

☐ **Sole Proprietor:**	**Yes**	**No**	☐ **Partnership:**	**Yes**	**No**
■ With DTI Registration?	____	____	■ With SEC Registration?	____	____
■ Filipino citizen?	____	____	■ Filipino citizens?	____	____
■ With Audited FS?	____	____	■ With Audited FS?	____	____

☐ **Corporation:**	**Yes**	**No**	☐ **Cooperative:**	**Yes**	**No**
■ With SEC Registration?	____	____	■ With CDA Registration?	____	____
■ Domestic corporation?	____	____	■ Domestic corporation?	____	____
■ With Audited FS?	____	____	■ With Audited FS?	____	____

With existing facilities? ☐ Yes ☐ No Remarks: _____

Years of Existence *(at least three years of existence)*: ☐ Yes ☐ No Remarks: _____

Present Net Worth: Equity: ₱ _____

Capitalization *(equivalent to at least P 5 Million)* ☐ Yes ☐ No ₱ _____

For spin-off:

- ■ Researcher or any member of the research team ☐ Yes ☐ No
- ■ Employee/still in the service ☐ Yes ☐ No
- ■ With government support? ☐ Yes ☐ No

Financial Terms

		Yes	No	Remarks
(1)	**Effectivity/Term of Licensing:** _____			
(2)	**Is license renewable?**	☐	☐	_____
(3)	**Licensing fee** *(at least 3% of the cost of developing the technology):*	☐	☐	_____
(4)	**Royalty** *(at least 3% of the gross sale):*	☐	☐	_____
(5)	**Exclusivity:** Licensing: Non-exclusive	☐	☐	_____
	Field of Use: Non-exclusive	☐	☐	_____
	Geographical:	☐	☐	_____
(6)	**Sub-Licensing: Non-sublicensing**	☐	☐	_____
(7)	**Other agreed terms:** _____			

We, as representatives of the Parties to this proposed transaction,do hereby certify that we are authorized to enter into a Technology Transfer Agreement. We further certify that the contents of this Term Sheet are True and Correct to the best of our knowledge. By agreeing on the contents of this Term Sheet, we shall pursue a formal Licensing Agreement and hereby request a Fast-Tracked Fairness Opinion Report subject to submission of required documents in accordance with Republic Act No. 10055, its IRR, and policies, and shall make ourselves available when our participation or presence is requested in any meeting at the DOST.

	LICENSOR	**LICENSEE**
Signature:	_____	_____
Name:	_____	_____
Position:	_____	_____
Institution/Company:	_____	_____
Contact No.:	_____	_____
Email:	_____	_____
ID No.:	_____	_____
Issued On/At:	_____	_____

Assisted by: _____ **Date:** _____

SUBSCRIBED AND SWORN TO, before me this_____ **at** _____**, Philippines, affiants exhibiting to me their Government Issued ID Nos. as indicated above.**

Doc. No.:_____
Page No.:_____
Book No.:_____
Series of 2018.