



DIRECT LICENSING AND SPIN-OFF TERM SHEET AGRICULTURE INDUSTRY

Exhibit Code: _____

Background of the Technology:

Title of Technology: _____

Cost of Technology (not exceeding P10 million): _____

Basis of Valuation: ☐ R&D Cost ☐ IP Value ☐ Fair Market Value (FMV)

Type of IP: ☐ Patent ☐ UM ☐ Industrial Design ☐ Trade Secret ☐ None

Background of the Licensee:

Licensee is a:

☐ **Sole Proprietor:** **Yes** **No** ☐ **Partnership:** **Yes** **No**

☐ With DTI Registration? _____

☐ Filipino citizen? _____

☐ With Audited FS? _____

☐ With SEC Registration? _____

☐ Filipino citizens? _____

☐ With Audited FS? _____

☐ **Corporation:** **Yes** **No** ☐ **Cooperative:** **Yes** **No**

☐ With SEC Registration? _____

☐ Domestic corporation? _____

☐ With Audited FS? _____

☐ With CDA Registration? _____

☐ Domestic corporation? _____

☐ With Audited FS? _____

With existing facilities? ☐ Yes ☐ No Remarks: _____

Years of Existence (at least one year of existence): ☐ Yes ☐ No Remarks: _____

Present Net Worth: Equity: ₱ _____ Capitalization: ₱ _____

For spin-off:

☐ Researcher or any member of the research team

☐ Yes ☐ No

☐ Employee/still in the service

☐ Yes ☐ No

☐ With government support?

☐ Yes ☐ No

Financial Terms

(1) Effectivity / Term of Licensing: _____ Yes No Remarks

(2) Is license renewable? ☐ Yes ☐ No _____

(3) Licensing fee (One-time upfront; at least 1% of the cost of technology): ☐ Yes ☐ No _____

(4) Royalty: **Non-exclusive** (at least 1% of the gross sales): ☐ Yes ☐ No _____

Exclusive (at least 5% of the gross sales): ☐ Yes ☐ No _____

(5) Exclusivity: Licensing: ☐ Yes ☐ No _____

Field of Use: ☐ Yes ☐ No _____

Geographical: ☐ Yes ☐ No _____

(6) Sub-Licensing ☐ Yes ☐ No _____

(7) Other agreed terms: _____

We, as representatives of the Parties to this proposed transaction, do hereby certify that we are authorized to enter into a Technology Transfer Agreement. We further certify that the contents of this Term Sheet are True and Correct to the best of our knowledge. By agreeing on the contents of this Term Sheet, we shall pursue a formal Licensing Agreement and hereby request a Fast-Track Fairness Opinion Report subject to submission of required documents in accordance with Republic Act No. 10055, its IRR, and policies, and shall make ourselves available when our participation or presence is requested in any meeting at the DOST.

LICENSOR

LICENSEE

Signature: _____

Name: _____

Position: _____

Institution/Company: _____

Contact No.: _____

Email: _____

ID No.: _____

Issued On/At: _____

Assisted by: _____ Date: _____

SUBSCRIBED AND SWORN TO, before me this _____ at _____, Philippines, affiants exhibiting to me their Government Issued ID Nos. as indicated above.

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