

DEED OF ASSIGNMENT

Know all Men by these Presents:

This Deed of Assignment is made and executed by the following authors, namely:

<List Name of All Authors>

all are Filipinos, of legal age, and employees/students of **<NAME OF INSTITUTION>** hereinafter collectively referred to as “**ASSIGNORS**”,

In favor of

The **<NAME OF INSTITUTION>**, a government institution with office address at **<ADDRESS OF INSTITUTION>**, represented herein by **<NAME OF HEAD OF INSTITUTION>**, and hereinafter referred to as the “**ASSIGNEE**”;

WITNESSETH:

WHEREAS, the **ASSIGNORS** are the authors of creative works and useful products made in our capacity as faculties/students/employees of the **<NAME OF INSTITUTION>**, hereinafter referred to as the Intellectual Property;

<TITLE OF WORK/S>

WHEREAS, pursuant to the provisions of Republic Act No. 10055 (Technology Transfer Act of 2009) and the IP Policy of the **<Insert Name of Institution or which IP Policy covers this transaction>**, the **ASSIGNORS** as employees of **ASSIGNEE** to and herein state and confirm their intention to exclusively cede, transfer and assign in favor of the **ASSIGNEE** their entire rights, title and interest in and to the Intellectual Property, including but not limited to modifications, improvements and derivatives thereof;

WHEREAS, further to the above, the **ASSIGNORS** similarly intend to exclusively cede, transfer and assign in favor of **ASSIGNEE** all their rights, title and interests to any and all applications for patent, whether local or international, and inclusive of the Intellectual Property Application and/ or any such other IPR registrations which may hereafter be filed and prosecuted before the IPOPHL and such appropriate national and international patenting institutions and agencies and thus, likewise ceding, transferring, and assigning the resulting rights and interests on the applications upon issuance of the letters patent and certificate/s of IPR registration therefore;

NOW, THEREFORE, the foregoing premises considered and for good and valuable consideration, receipt of which is acknowledged, the **ASSIGNORS**, by these presents, hereby freely and voluntarily cede, transfer and assign in favor of the **ASSIGNEE** their entire rights, title, and interests in and to the Intellectual Property, inclusive of but not limited to their rights and interests attached to and/or resulting from any Intellectual Property Application now pending before or granted by the IPOPHL, such other national and international patents that may hereafter be filed, other IP and IPR related thereto, and any and all modifications, improvements and derivatives thereof in favor of the **ASSIGNEE**, and in and to the resulting patents and such other IPR arising, resulting and/or derived therefrom; the same patents and IPR to be held and enjoyed by the **ASSIGNEE** hereof, for its use and benefit and to the full end of the term for which said letters patent and/or such other IPR registrations thereof are granted and/or issued, subject only to the provisions of the IP Policy of **<Insert Name of Institution or which IP Policy covers this transaction>** as fully and entirely as the same would have been held by **ASSIGNORS** had this assignment not been made.

SIGNED on the ___ day of _____ **2019** at _____.

| | |
|--|--|
| <u><Name and Signature of Authors></u> Assignor | <u><Name and Signature of Authors></u> Assignor |
| <u><Name and Signature of Authors></u> Assignor | <u><Name and Signature of Authors></u> Assignor |
| <u><Name and Signature of Authors></u> Assignor | <u><Name and Signature of Authors></u> Assignor |

<NAME OF INSTITUTION>
Assignee

By:

<NAME AND SIGNATURE OF HEAD OF INSTITUTION>

Witnesses:

ACKNOWLEDGMENT

_____)
 _____)s.s.

BEFORE ME, a Notary Public for and in _____, personally appeared the following who exhibited to me their respective government-issued identification cards, to wit:

| Name | Government-Issued ID | Date/Place of Issue |
|------|----------------------|---------------------|
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known to me and to me known as the same persons who executed and signed the foregoing Deed of Assignment in favor of the <Insert Name of Institution> and who acknowledged before me that the same is his/her/ their free and voluntary act and deed and the institution so represented.

This document, consisting of <Insert No. of pages> pages, including this Acknowledgment was duly signed and acknowledged before me on each and every page hereof by the parties and their instrumental witnesses.

WITNESS MY HAND AND SEAL this ____ day of _____ 2019.

Doc. No. ____;
 Page No. ____;
 Book No. ____;
 Series of 2019.