Answers to Frequently Asked Questions (FAQs)

Program: Stage I of the DATBED Program

Program Details

1. What is DATBED Program?

    The DOST Academe Technology-Based Enterprise Development (DATBED Program develops entrepreneurial competencies among students in selected academic institutions. DATBED supports income generating projects with technological innovation that are not yet tested in the market but with market potential and technically viable when commercialized.

2. Who are qualified to avail the assistance from DATBED Program?

    Private and public academic institution that offers science and technology courses and/or entrepreneurship development program at tertiary level.

3. What is the coverage of assistance of DATBED Program?

    The financial assistance shall cover the acquisition of raw materials, packaging and labelling.

Proposal Review and Evaluation

4. What are the requirements for submission of proposal under DATBED Program?

    Academic institutions submit a comprehensive implementing plan for DATBED to the DOST Regional Office (RO) for submission to TAPI which must include the following:

    (a) **School background;**
    (b) **Core team of advisers with specialization/ expertise on the following;**
        i. **Science and Technology;**
        ii. **Marketing;**
        iii. **Finance; and**
        iv. **Business/ Entrepreneurship.**
    (c) **Project management plan;**
    (d) **Fund management plan;**
    (e) **Selection of student-beneficiaries;**
    (f) **Project monitoring scheme;**
    (g) **Repayment scheme; and**
    (h) **Project sharing mechanism.**

Once accredited by TAPI, the school prepares project proposals including Technical, Marketing, Management, Financial and Socio-Economical Aspects.

5. Where will the proponents forward proposals for DATBED Program?

The school endorses viable project proposals to DOST Regional Office for evaluation and endorsement to TAPI.

6. Is there a maximum limit of number of assistance and/or amount of request per proponent/party?

The financial assistance shall not exceed 50,000 per student-beneficiary.

7. Can requesting party/ proponent submit more than one proposal under the same Program?

Yes, the school can submit more than one proposal under the DATBED Program as long as the project proposals are technically viable when commercialized.

8. Will the program require counterpart funds from the requesting party?

Since the DATBED Program only gives financial assistance on raw materials, the building/ production area and equipment will be the school counterpart.

9. What are the levels of evaluation for proposal under DATBED Program?

The levels of evaluation are consist of a technical evaluation conducted by and a final review, evaluation and deliberation by the TAPI EXECOM

10. What are the criteria for evaluation and approval of proposal?

The major criteria for evaluation and approval of proposal are the completeness of documentary requirements, technical viability, marketability and financial feasibility.

11. Approximately, how long will it take to evaluate the proposal and release the funds to the requesting party?

Approximately, one month after the MOA has been signed and notarized.

Fund Release and Project Implementation

12. What documentary requirements are needed for funds to be released to the requesting party?

A notarized Memorandum of Agreement signed by TAPI, DOST Regional Office and the school should be accomplished to release the funds.

13. What are the expectations from the implementing agency after assistance is granted?

The school is required to submit an Audited Financial Report within six (6) months after the release of funds.

14. What will be the role and responsibilities of TAPI during and after project implementation?

After 1 ½ year of project implementation, TAPI will conduct a midterm assessment by visiting the school to determine the progress of the project/s. Issues and concerns related to program and project details shall be the main agenda of the visit to ensure the successful implementation of the projects.

After three (3) years of implementation, TAPI will conduct an end-of-program assessment to determine whether the school has successfully implemented the Program. If TAPI's assessment of the school's ability to manage the program is satisfactory, financial assistance to the school may be converted into a grant and the school is given the responsibility to approve subsequent technology-based projects for DATBED Program. Upon completion of the Program, TAPI will award a Certificate of Completion to the school. If the Program fails, the school must refund all unexpended balance of the project to TAPI.

15. What is the allowed maximum duration of project implementation?

A maximum of three (3) years is allowed for the project implementation.

16. Is there a repayment scheme for assistance provided under the program?

The student-beneficiaries shall refund the financial assistance to the school. however, school will only submit the Audited Financial Report to TAPI for liquidation purposes and assessment.

Liquidation of TAPI's support

17. How will the implementing Agency be able to liquidate the assistance provided by TAPI?

The school is required to submit to TAPI within six (6) months after the release of financial assistance the Audited Financial Report duly certified by the school's Accounting Officer and Resident Auditor.

During the entire duration of the projects, TAPI will conduct a midterm and end-of-program assessment which require the school to submit a Status Report.

18. Will there be further obligations after funds have been fully liquidated?

Once fully-liquidated, the school has no further obligations to TAPI

Other Queries

19. For clarification and/or more information, who can be contacted on the mechanics of the Venture Financing Program?

For clarification and/or more information, you may get in touch with Mr. Romeo M. Javate and Ms. Theda Mae L. Salvania.

Answers to Frequently Asked Questions (FAQs)

Program: Stage II of the DATBED Program

Program Details

1. What is Stage II of the DATBED Program?

DATBED continues to assist Stage I DATBED graduate-beneficiaries for the commercialization of their Stage I projects. The program provides financial assistance to the Stage I DATBED graduate-beneficiaries who have shown capability to manage the technology-based projects on their own.

2. Who are qualified to avail the assistance from DATBED Program?

DATBED graduate beneficiaries who successfully assisted under the Stage I of the DATBED Program.

3. What is the coverage of assistance of DATBED Program?

The financial assistance shall cover the acquisition of raw materials, packaging, labelling, space rental and equipment.

Proposal Review and Evaluation

4. What are the requirements for submission of proposal under DATBED Program?

The DATBED graduate beneficiary submits the project proposal including Technical, Marketing, Management, Financial and Socio-Economical Aspects.

5. Where will the proponents forward proposals for DATBED Program?

The DATBED graduate beneficiary submits the project proposal to the school for their endorsement to the DOST Regional Office for evaluation and endorsement to TAPI.

6. Is there a maximum limit of number of assistance and/or amount of request per proponent/party?

7. Can requesting party/ proponent submit more than one proposal under the same Program?

No. The DATBED graduate-beneficiary can only submit same project proposal that was implemented during the Stage I of the Program.

8. Will the program require counterpart funds from the requesting party?

9. What are the levels of evaluation for proposal under DATBED Program?

The levels of evaluation are consist of a technical evaluation conducted by and a final review, evaluation and deliberation by the TAPI EXECOM

10. What are the criteria for evaluation and approval of proposal?

The major criteria for evaluation and approval of proposal are the completeness of documentary requirements, technical viability, marketability and financial feasibility.

11. Approximately, how long will it take to evaluate the proposal and release the funds to the requesting party?

Approximately, one (1) month the MOA has been signed and notarized.

Fund Release and Project Implementation

12. What documentary requirements are needed for funds to be released to the requesting party?

A notarized Memorandum of Agreement signed by TAPI, DOST Regional Office and the DATBED graduate beneficiary should be accomplished to release the funds.

13. What are the expectations from the implementing agency after assistance is granted?

The DATBED graduate beneficiary shall submit the following within three (3) months after the release of funds:

1. Audited Financial and Status Reports duly certified by DOST Regional Office's Accounting Officer and Auditor; and

2. List of specific stocks/supplies acquired <u>within fifteen (15) days</u> after purchase indicating unit cost, duly certified by DOST Regional Office's Accounting Officer.

14. What will be the role and responsibilities of TAPI during and after project implementation?

TAPI shall monitor project activities and assist in identifying alternative courses of action to address problems met, if any during implementation of the project and provide other technical/consultancy assistance that may be necessary for the effective implementation of the project.

15. What is the allowed maximum duration of project implementation?

A maximum of three (3) years is allowed for the project implementation.

16. Is there a repayment scheme for assistance provided under the program.

The graduate beneficiary is required to refund the financial assistance over an agreed payment term not to exceed three years excluding the grace period.

Liquidation of TAPI's support

17. How will the implementing Agency be able to liquidate the assistance provided by TAPI?

The DATBED graduate beneficiary shall submit the Audited Financial and Status duly certified by DOST Regional Office's Accounting Officer and Auditor within three (3) months after the release of funds.

18. Will there be further obligations after funds have been fully liquidated?
Once fully-liquidated, the beneficiary has no further obligations to TAPI

Other Queries

19. For clarification and/or more information, who can be contacted on the mechanics of the Venture Financing Program?

For clarification and/or more information, you may get in touch with Mr. Romeo M. Javate and Ms. Theda Mae L. Salvania.