



DIRECT LICENSING AND SPIN-OFF TERM SHEET INFORMATION TECHNOLOGY INDUSTRY

Exhibit Code:

Background of the Technology:

Title of Technology: _____

Cost of Technology: _____

Note: If software, not exceeding P2 Million; If combination of software and hardware including networking, not exceeding P10 Million

Basis of valuation: ☐ R&D Cost ☐ IP Value ☐ Fair Market Value (FMV)

Type of IP: ☐ Patent ☐ Utility Model ☐ Copyright ☐ None

Background of the Licensee:

Licensee is a:

☐ **Sole Proprietor:**

Yes

No

☐ **Partnership:**

Yes

No

☐ With DTI Registration?

☐ Filipino citizen?

☐ With audited FS*?

☐ With SEC Registration?

☐ Filipino citizens?

☐ With audited FS*?

☐ **Corporation:**

Yes

No

☐ **Cooperative:**

Yes

No

☐ With SEC Registration?

☐ Domestic corporation?

☐ With audited FS*?

☐ With CDA Registration?

☐ Domestic corporation?

☐ With audited FS*?

With existing facilities? ☐ Yes ☐ No Remarks: _____

Years of Existence (at least three years of existence): ☐ Yes ☐ No Remarks: _____

Present Net Worth: Equity: ₱ _____ Capitalization: ₱ _____

Note: (If Sole Proprietor, equity at least equivalent to the cost of developing the technology or value of the technology but not below P500,000.00; If Corporation/Cooperative, equity at least equivalent to the cost of developing the technology or value of the technology equity not below P1 Million; If Spin-off, Paid-up Capital not below P500,000.00)

For spin-off:

☐ Researcher or any member of the research team

☐ Yes ☐ No

☐ Employee/still in the service

☐ Yes ☐ No

☐ With government support?

☐ Yes ☐ No

Financial Terms

(1) Effectivity/Term of Licensing: _____

Yes

No

Remarks

(2) Is license renewable?

☐

☐

(3) Licensing fee (at least 3% of the cost of developing the technology):

☐

☐

(4) Royalty (at least 3% of the gross sale):

☐

☐

(5) Exclusivity: Licensing:

☐

☐

Field of Use: Non-exclusive

☐

☐

Geographical: Limited to Philippine territory

☐

☐

(6) Sub-Licensing (with written consent of the Licensor):

☐

☐

(7) Other agreed terms: _____

We, as representatives of the Parties to this proposed transaction, do hereby certify that we are authorized to enter into a Technology Transfer Agreement. We further certify that the contents of this Term Sheet are True and Correct to the best of our knowledge. By agreeing on the contents of this Term Sheet, we shall pursue a formal Licensing Agreement and hereby request a Fast-Tracked Fairness Opinion Report subject to submission of required documents in accordance with Republic Act No. 10055, its IRR, and policies, and shall make ourselves available when our participation or presence is requested in any meeting at the DOST.

LICENSOR

LICENSEE

Signature: _____

Name: _____

Position: _____

Institution/Company: _____

Contact No.: _____

Email: _____

ID No.: _____

Issued On/At: _____

Assisted by: _____ Date: _____

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